GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3324
ANSWERED ON:04.08.2017
Performance of NBFC
Ering Shri Ninong

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has conducted any study about the performance of Non-Banking Financial Company (NBFC) in the country and if so, the details thereof; and

(b) the details of Non Performing Assets (NPAs) of NBFC during the last three years and the current year?

Answer

The Minister of State in the Ministry of Finance

(a) & (b): Reserve Bank of India (RBI) has informed that as of March 2017, there were 11517 Non Banking Financial Companies (NBFCs) registered with them, of which 179 are deposit accepting NBFCs (NBFC-D) and 220 are Systemically Important Non Deposit accepting NBFCs (NBFC-ND-SI). All NBFC-D and NBFC-ND-SI excluding State run NBFCs are subject to prudential regulations such as capital adequacy requirements and provisioning norms along with reporting requirements.

As per the returns submitted by the reporting NBFCs, the loans and advances increased by 16.4% in March 2017.

The NPAs of NBFCs excluding State run NBFCs registered with RBI for the past three financial years are as under:

	March 2015	March 2016	March 2017
Gross NPA to Total Advances (%)	4.60	4.60	4.40
Net NPA to Total Advances (%)	2.50	2.50	2.30

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